

FOR IMMEDIATE RELEASE

## **Peoples Savings & Loan Association to Become Peoples Community Bank<sup>SB</sup>**

Monticello, IN, December 17, 2018 – Peoples Savings & Loan Association is changing its name. The more-than-a-century-old Indiana-chartered bank announced today that it has officially changed its name to Peoples Community Bank SB.

“Throughout our history, our bank has continued to evolve to better represent the changing financial needs of our customers and our community,” said Peoples Community Bank President Daryl Carson. “We’ve changed our name, but we’re not changing who we are. Our promise and our commitment to customers will always remain the same.”

It’s important that existing customers know that all account numbers, routing numbers and other account information will remain exactly the same, while checks will continue to function normally. The rollout of the new name will not affect the bank’s normal business operations.

“What’s important to remember is that unlike many of the name changes we see in banking today, our name change is not the result of being sold or merging with another institution,” said Carson. “Peoples Community Bank will still be owned by our customers and will remain the only bank headquartered in Monticello.”

Since its start in 1899 as The Peoples Building Association, Peoples Community Bank has grown in size and scale, largely due to its personalized, relationship-based service approach, for both personal and business banking customers. “While we celebrate our past, we continue to look towards the future as we will be launching online and mobile banking services, adding debit cards in addition to our checking and savings accounts, and expanding business banking and merchant services,” said Carson. “If anyone in the community has any questions, we are here to help them understand this transition and invite them to stop by and see us.”

The new name and logo were officially announced to customers via mail. Additionally, you will continue to see the new name and logo used across the bank’s online and customer service channels, as well as via the company’s social media presence. Customers can visit the bank’s new website at [peoplesmonticello.com](http://peoplesmonticello.com) to learn more. Changes to signage at our Monticello headquarters will continue in the coming weeks.

### **About Peoples Community Bank<sup>SB</sup>**

Peoples Community Bank, formerly Peoples Savings & Loan Association, began making loans to Monticello homeowners in 1899. Today we offer a wide range of traditional banking services throughout the Monticello area, including checking and savings accounts, mortgages, and automobile, commercial, and personal loans. Beyond providing full-service banking, Peoples Community Bank continues to support the schools, students, and civic organizations in our community. This includes awarding \$20,000 in annual scholarships to graduates in White County for over 20 years. Peoples Community Bank is Member FDIC. To learn more, visit [peoplesmonticello.com](http://peoplesmonticello.com).